

Vista Royale Computer Club
Minutes of the Meeting
March 17, 2016

Mike Johnson, President, welcomed 40 members and guests; we now have 183 members. Please use the calendar on our website www.vrcc.info to see who will be our next speaker or read all about it at the end of this message.

Vicky will be having a class this coming week on 'Files & Folders' which all of us would benefit from. This will be really good for everyone, but in particular the Genealogy Group for learning how to save their research. Sign up for it in the Lab. The class after that will be a 3-part spreadsheet class.

Our guest speaker was Timothy W. O'Brien, the Senior Vice President at UBS Financial Services in Burlington, VT. UBS manages over 2 trillion dollars worldwide. Tim gave us a great overview on many aspects of our financial world in a clear and engaging way, making the subject understandable for all. There was a lot of audience questions which he answered concisely and with humor. He did a quick segment on security and cybercrime as he understood that we had already had a program on that subject, but he recommends freezing your credit at the 3 credit bureaus if you are not going to be buying property or getting another credit card. He also thinks taking advantage of your free credit reports each year is a good idea.

He discussed fixed and tax deferred annuities, how IRA's work, and whether you would want to put some of your money in CD's at a bank or financial institution. He was asked about the gas/oil situation re global economy which was quite interesting and informative. Long term care and how it works was another topic given that the average nursing home stay averages under 3 years at a cost of over \$8,000 per month if you are private pay and 1 out of 2 people will eventually need some kind of assisted care. There was a lot of audience participation on this subject.

He mentioned that a 'living trust' as part of your estate planning gives you the benefit of privacy and the easy transfer or control of your assets after death. The cost of this kind of planning varies by location, but is well worth it if you want or need help with your estate. State and federal 'gifting laws' and home capital gains in the future were discussed, especially in regard to the legislation being pushed for the rest of this current administration. We are very appreciative that he took the time to give us this in-depth presentation on the money issues we all deal with on a daily basis and hope that he will visit again.

Next week our guest speaker will be James Covey, a local attorney, who will be discussing the pros and cons of Florida Residency. You might find this move to be financially advantageous to you depending on your circumstances and the state you live in currently. Bring your spouse or friend, and learn all about what you need to do to become a Florida resident.

Regards, Sandy McKenny, Sec.

Vista Royale Computer Club
Pine Arbor Clubhouse
Vero Beach, FL 32962